

MassHousing

The Massachusetts Housing Finance Agency

We are an independent quasi-public agency created by the Massachusetts Legislature in 1966.

We provide financing for the creation + preservation of affordable housing and affordable home mortgage loans to homebuyers.

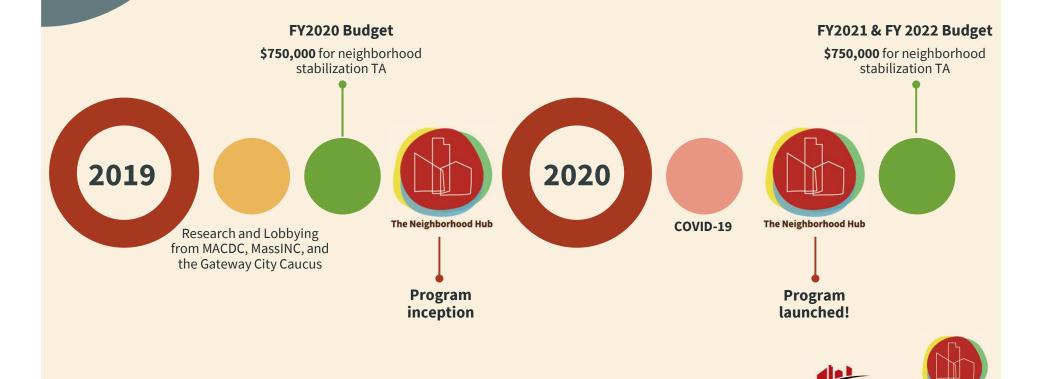








At MassHousing



MassHousing

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Goals:

Support the **revitalization** of neighborhoods with a high rate of **vacant**, **abandoned**, **or underused** housing structures.

Provide equitable technical assistance for interventions tailored to the needs of local communities.

Encourage **partnerships**between municipalities and
their local/regional
community organizations.





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Program Details:

Length 2 Years

Participants Municipalities & Local Partners

Grant Amount Up to \$100,000

Preferences COVID-19 Impacted Communities

2008 Recession Impacted Communities







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Project Themes:

Organizational Improvements

Internal organizational support for municipalities and/or their community partners to address neighborhood stabilization challenges.

Reuse Plans & Strategies

Creation of **plans for specific neighborhoods** or areas that have a high rate of homes that are vacant, abandoned, or in need of other repairs.

Regulations & Incentives

Development of regulations and/or incentives to mitigate the disrepair of homes owned by households or landlords.

Property ID & Prioritization

Identification of **private** and/or public properties in need of repair, as well as their prioritization for redevelopment.





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Fitchburg | City of Fitchburg + NewVue Communities

Updates to policies and ordinances to limit long-term vacancies

Holyoke | City of Holyoke + One Holyoke CDC

Reinvestment plan for the South Holyoke & Flats neighborhoods

Malden | City of Malden + Malden Redevelopment Authority

Vacant property prioritization and streamlined funding for rehab

Brockton | City of Brockton + Neighborworks SOMA

Business plan for strategic property redevelopment

Fall River | City of Fall River + Fall River Redevelopment Authority

Urban Renewal Plan for revitalization of the Pleasant St neighborhood



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Program Components:

- Bi-weekly to monthly one-on-one check-ins with each city team
- Bi-monthly check-ins with all teams
- Newsletters with upcoming opportunities and teams' progress
- Annual webinar to showcase neighborhood stabilization efforts in the Commonwealth













Housing in the Gateway Cities

Presented by the Neighborhood Hub

The Neighborhood Hub is a multi-agency partnership that includes:

- MassHousing
- MassDevelopment
- · Massachusetts Housing Partnership (MHP)
- Massachusetts Association of Community Development Corporations (MACDC)
- Massachusetts Institute for a New Commonwealth (MassInc)
- Department of Housing and Community Development (DHCD)
- In collaboration with the Attorney General's

 Office

Now accepting applications!!

Timeline

Application Launch Oct 20, 2021

Application Q&A Nov 4 and 18, 2021

Application Closes Dec 3, 2021

Application Review Dec 2021

Cohort Chosen Dec 2021

• Cohort Launch Jan2022

Apply at masshousing.com/neighborhoodhub







MassHousing's Neighborhood Hub program is open for new applications!

About the Neighborhood Hub

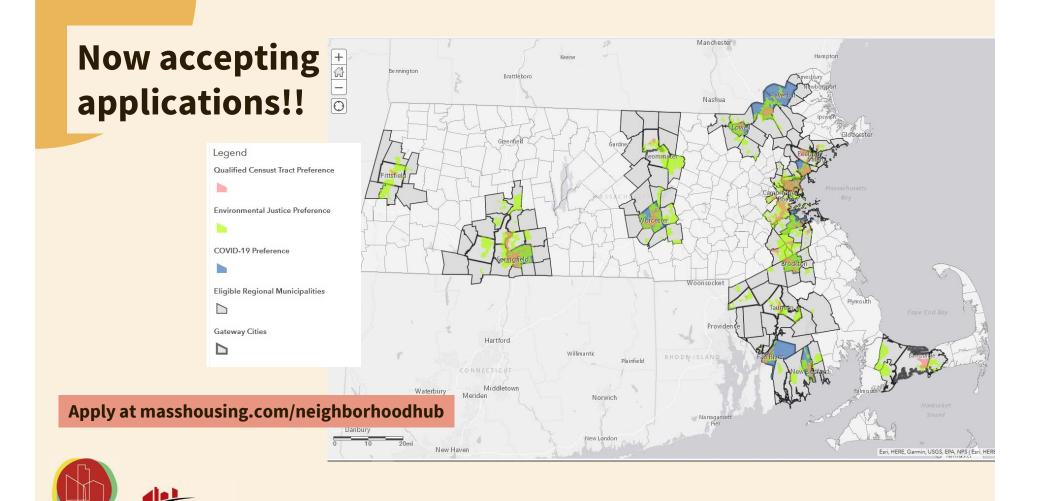


The Neighborhood Hub supports communities across the Commonwealth with a high rate of vacant, abandoned and deteriorated homes.

The Program provides technical assistance to municipalities and their partners for the identification and implementation of neighborhood revitalization strategies. Potential projects include: organizational improvements to address housing challenges, reuse plans and strategies, regulations and incentives, and property identification and prioritization for redevelopment. The Neighborhood Hub operates in an equity framework, prioritizing communities that were disproportionately affected by the Great Recession and the COVID-19 pandemic.

The Neighborhood Hub is a multi-agency partnership for neighborhood repair. Its Advisory Board includes MassHousing, MassDevelopment, the Massachusetts Housing Partnership (MHP), the Massachusetts Association of Community Development Corporations (MACDC), the Massachusetts Institute for a New Commonwealth (MassINC), and the Commonwealth's Department of Housing and Community Development (DHCD), in collaboration with the Attorney General's Office.

Take a look at our website to learn more about the program and previous participants: <u>masshousing.com/neighborhoodhub</u>



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